



2023 Annual Report

April 30, 2023



**Join us April 30th, 2023, 10am
2023 Parish Annual Meeting
& Vestry Elections**

Thank you for being a part of our St. David's community!

Clergy

The Rev. Susan Pinkerton, Interim Rector

Vestry

The Rev. Susan Pinkerton, Interim Rector	Tanya Kerr
Katherine Beckett-Goodwin, Sr. Warden	Mike Gibson
Jenifer Bluhm, Jr. Warden	Jennifer Peiler
Margot Culhane	David Schmidt
Rohit Dean	James (Jim) Tracy

Staff

The Rev. Susan Pinkerton, Interim Rector
Maureen Carey, Lay Pastoral Assistant and Director of Children & Youth Ministry
Ginny Maddock, Music Director
Susan DeMar, Parish Administrator
Richard Haddad, Property Operations Administrator
Jane Cunningham, Communications Specialist
Lisa Gager, Accounting Administrator

Meg Antwi, Preschool Director
Linda Foltz, Preschool Executive Assistant
Karen Kunc, Preschool Executive Assistant

Property Stewards

Allan Steed, Sr. Property Steward
Marilyn Tracy
Christopher Smith
Bruce MacMonigle

Trustees

Bruch MacMonigle
Christopher Smith
Allan Steed
Marilyn Tracy

St. David's 2023 Parish Annual Report intends to provide parishioners with highlights from the last year, where we are now and plans as we move forward toward God's plan for St. David's in Ashburn, VA. Please review the information and bring your questions with you to the Parish Annual Meeting on Sunday, April 30, 2023, or email wardens@sdlife.org.

Interim Rector's Report **The Reverend Susan Pinkerton**

I began as your Interim Rector on December 1, 2022, and since that time I have been extremely fortunate to work closely with St. David's Wardens and Staff members while meeting with Vestry members one-on-one to get to know St. David's. We will work together to discern where the Holy Spirit is calling this faith community in the weeks, months, and years ahead.

I am excited over the prospect of working alongside you in the next two years, hearing your stories as we discern together where God is calling St. David's to be a part of God's mission for the world beginning right here in Ashburn and beyond. I pray that this time of transition will be an opportunity for new growth, reconnection, deepening relationships with each other and with God while welcoming the stranger into the parish community as if it were Christ himself.

Whether we work or worship inside or outside the walls of St. David's be assured that you are the Church, the hands and feet of Christ in the world, called to serve with joy and love. I am filled with gratitude to share this journey with you all. May we be a blessing to each other and the world.

The Rev. Susan Pinkerton
Interim Rector
spinkerton@sdlife.org

Wardens' Report

Contact: wardens@sdlife.org

- St. David's operated without a Rector February 6th through November 2022.
- The Sr. Warden(s) was the Canonical Authority during that time. The Sr. and Jr. Wardens ensured worship services occurred, scheduled Supply Priests, oversaw church operations, staff, property, etc.
- Wardens prepared SWOT analysis. Worked with the Diocese of Virginia to create the Transition Ministry Conference (TMC) job board posting for Interim Rector position. Vestry interviewed candidates. Worked with the Diocese and candidate on Letter of Agreement (LOA).
- Hired Interim Rector Rev. Susan Pinkerton who began at St. David's on December 1, 2022.
- Discernment Committee (DC) installed at the May 2022 Annual Meeting.

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- Refocused on St. David's support of, and connection to, each other and our community as we discern what God is calling us to do here in Ashburn.
 - St. David's transitioned from two Sunday worship services to one service on October 30th, 2022. This was to enrich our community worship together and relieve overtaxed, faithful volunteers who help provide the many parts of our worship service, such as altar guild, flower guild, ushers, readers, acolytes, sound technicians and virtual advocates.
 - The Vestry tabled any Church HVAC replacement decision at this time based on the current financial circumstances and transition state of St. David's. The Vestry deeply appreciates the tremendous amount of time, effort and expertise put forth by the St. David's Property Team, Finance Committee, Vestry Members and other Volunteers, over the last several years, on this important HVAC initiative. The Vestry recognizes the need and value for replacement of the HVAC system with a geothermal system, but the believes the finances and stability of St. David's, at this time, warrant a delay in proceeding with the HVAC Modernization Project. The Vestry will revisit the HVAC Modernization Project decision in 6 months (September 2023 Vestry Meeting), and if not approved, will revisit it at least every six months thereafter.
 - Given the importance of a robust music program to the long-term success of St. David's, the Vestry approved the Music Director position be expanded from 20 to 30 hours/week as of May 1, 2023. Due to restructured office position changes in 2023, this change can be made within the approved lay compensation and benefits line items in the approved 2023 Church Operating Budget.
 - Drafted and approved the 2023 Church Operating Budget.
 - We are filled with gratitude and celebrate all the ways people have been supporting our church as we move forward in anticipation of calling a permanent rector.

New Church Office Staff Members

- We said farewell to our General Manager & Communications Director, Liz Whitlock, our Parish Administrator, Karen Knox, and Sabrina Deinstadt, our Social Media Specialist.
- We welcomed our new Property Operations Administrator, Richard Haddad, our new Parish Administrator, Susan DeMar, and our new Communication Specialist, Jane Cunningham.
- Vestry member Jim Tracy carried us through by serving as Interim Property Administrator while assisting with the reevaluation of staff job descriptions and job interview process.

Preschool

Contact: psdirectors@sdlife.org

- St. David's Preschool currently serves over 85 families in our Loudoun County community.
- More than 90 students (ages 3-6) are enrolled in one of 7 primary classrooms, one of which is outdoors. Enrollment has been at about 90% for the year.
- Over 30 students take part in an additional enrichment class (K-WILD, Lunch Bunch, Dine & Design).

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- In addition to an amazing Preschool Director, we have a staff of 19 caring, professional teachers and staff meeting the needs of each of our students and families in our school.
 - Monthly service projects engage students in helping others, including Backpack Buddies food collection and packing, donating to Loudoun Hunger Relief, book donations, and Toys for Tots drive.
 - Programs such as Children’s Chapel, Messy Church, Family Chapel, VBS, and visits with Ms. Maureen (Preschool Chaplain) help to foster connections between the school and church.
 - The POPS parent group is actively involved in planning fundraising, educational enrichment, and school community events such as Fall Festival, Christmas Tree Lighting, Spirit Nights, and the End of Year Celebration/Annual Preschool Auction.
 - The Auction Committee has been highly successful in gathering donations from various businesses and is preparing for a wonderful end of year celebration!
 - Camp Creation is offered to students during the week of Memorial Day.
 - Registration for the upcoming school year is well under way with many classes already filled. Almost all families are returning for the upcoming school year.
 - Teacher retention is high though we will continue to look for additional substitutes and teachers willing to work in an outdoor environment.

Property

Contact: property@sdlife.org

- Researched, engineered, and costed Geothermal replacement for Church Building HVAC – the HVAC Modernization Project. Reluctantly postponed for financial reasons.
- Replaced decking, railings and stairs around the Mercer (Preschool) and Boslaugh (Church Office) buildings with long-life materials. This major initiative addressed potential safety concerns given the aging wooden decking structures.
- Repaired, updated and installed drainage on the west side of Mercer and Boslaugh to address safety concerns in both standing water and ice situations.
- Replaced the Preschool (Mercer) entrance double-doors and installed key card system. The doors were original to the building and no longer working properly. The new, secure doors and key card system ensure the children, teachers and staff have a safe, functional entrance.

Worship

- Sunday services - Our combined 10:00AM Sunday Holy Eucharist service continues with a balanced mixture of traditional and contemporary praise music. During Lent we also offered an 8:00AM Holy Eucharist with no music. We may offer it again in the future.
- Mid-week services - Online services of the Daily offices of Morning Prayer, Evening Prayer and Compline are lay lead and offered via Zoom each week. Centering Prayer is held every Wednesday in the church.

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- Easter Sunday was a glorious celebration with a full house at 10:00AM service preceded by a 6:30AM Sunrise Easter service in the Eden Memorial Garden.
 - With great sadness we said farewell to beloved members of this community who have died. We also celebrated three baptisms, welcoming three young souls into the household of God, reflecting the cycle of the life we share.
 - St. David's believes our worship should be joyful! We are grateful for all of our volunteers who are taking an active part in services and are vital to our worship experiences. Contact the Office for more information about how you can use your gifts and perhaps deepen your own worship experience.
 - Acolyte
 - Altar Guild
 - Audio/Visual Team (Sound)
 - Choir, Instrumentalists
 - Crucifer
 - Flower Guild
 - Lay Readers
 - Seashells
 - Sunday School Teacher
 - Usher/Greeter
 - Verger
 - Virtual SD Ambassador (Facebook)
 - Welcome

Lay Ministry

The St. David's community continues to discern ministry opportunities as we grow in where God is calling us to serve. All ministries are in need of volunteers for support and to run efficiently and effectively. St. David's current active ministries are:

- Backpack Buddies
- Bromley Mission
- Finance Committee
- Hospitality
- Lay Eucharist Ministers
- Men's Fellowship
- Messy Church
- Pastoral Care
- Prayer Quilt Ministry
- Prayer Tree
- Property Stewards
- Restoring Eden Vegetable Garden
- Restoring Eden Contemplative Garden
- Small Groups
- Trustees
- VBS – Vacation Bible School
- Vestry

Thank you to all our leaders and volunteers who are supporting our community's ministries.

Music

Contact: music@sdlife.org

- St. David's maintained two music styles in 2022 until October when the services were combined to one service.

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- Since combining services and music style in October 2022, the music program has been growing and flourishing!
 - We have welcomed some new members, further increasing participation from around 10 to 17 people. We have developed a strong and consistent sound and community.
 - Debuted our new Children's choir on Palm Sunday, April 2, 2023, who will be performing again on Pentecost Sunday, May 28, 2023!
 - Brought in guest artist Oliver Scott, Pianist and Professor at James Madison University, April 23-24, 2023 for a very successful weekend-long event. This included a Master class and Jazz Concert on Saturday, and performance integrating jazz-themed worship music on Sunday.
 - St. David's has expanded the Music Director position as of May 1, 2023 from 25 to 30 hours per week given the importance of a robust music program to the long-term success of St. David's Episcopal Church and School.
 - We are actively recruiting singers and instrumentalists and hope to continue this path of growth.
 - St. David's is looking forward to many more events and additions to the Music program in the next year.

Children & Youth

Contact: youthministry@sdlife.org

St. David's has continued to build upon the variety of enriching, educational and fun youth and children's programs and events throughout the year.

- St. David's Director of Children & Youth Ministry, Maureen Carey, both attended and was a speaker at the FORMA Conference for Christian Ed. in Washington, DC in February 2023.
- St. David's received a grant match for Sunday School and Lent curriculum, as well as Confirmation curriculum, from Trinity Church Wallstreet in NYC. The subscription includes supplemental curriculum for 2023 for Sunday School Education programs. It has been used for Lent Sunday School, Adult Forum questions and Youth Confirmation preparation already.

Children

- 2023 programs are supporting more children than 2022 programs as our community rebuilds. For instance, Sunday School has grown from an enrollment of 0 to 15 kids with varied participation, a children's choir concept was introduced building on the established Sunday School program in collaboration with the Music Director, and the Children's Homily, included in the 10am single worship service, has also grown substantially in consistent attendance, to name a few.
- Children's activities and events included Vacation Bible School (VBS), Children's Christmas Pageant, Messy Church, Easter Egg Hunt, monthly *Baking with the Bible* on FB Live, and more!

Youth

- Youth Ministry calls for creativity, passion, patience, and faithfulness – pointing out the sacred in the midst of the chaos of adolescence and walking faithfully with young people as they transition from child to young adult. It’s a bridging ministry of Christian education, connection, formation, and hopefully, transformation.
- Like many other churches across the wider Episcopal Church, St. David’s continues to be in a process of rebuilding and reimagining our Youth program. Connections were completely lost with our teens during pandemic related shutdowns March 2020-July 2021. Pilot programs over the last year have not engaged youth as quickly as we would like.
- Youth opportunities for outreach begin locally, with future mission trips in collaboration with other churches as relationships and connections are rebuilt.
- Summer opportunities for fellowship and fun: In summer 2022, youth enjoyed *Water Wednesdays* outings including kayaking, a tube float, and paddle boarding. This summer, Youth are invited to “It’s All About Love” churchwide festival of worship, learning, community, and action in July, and *a Youth Campout* under the stars in August.
- Other: Five youth are being Confirmed on May 14th, and Youth Yak continues (Instagram/podcast where youth share their stories of faith and being a teen: st.davidsepi).

Community Outreach

- Backpack Buddies
- Cops & Kids Winter Coat Drive
w/Fraternal Order of Police (FOP) #69
- James E. Tracy Fund
(Provides PS Scholarships & other support)
- Loudoun County Animal Shelter
- Salvation Army: Red Kettle Campaign
- Toys for Tots

Financials

Contact: finance@sdlife.org

2022

- 2022 was a year of challenges and growth in the finances of St David’s Church. Over all the trends have been positive.
- The year began with an expected church operating budget loss of \$155,468 and ended in a loss of \$33,328. While still a loss, the magnitude of the loss was reduced by nearly 80%. This was the result of not paying a Rector’s salary for 10 months of last year.
- Despite the gyrations of the stock market, we closed the year with a healthy positive balance in cash and investments reserves of \$392,956.

- Finally, we ended the year with 102% fulfillment of pledges thanks to the generosity and faithfulness of our parishioners.

2023

- The Vestry approved the 2023 budget after careful review by the Finance Committee and others. Like 2022 it also projects an expected loss estimated at \$110,829.
- At the end of the first quarter our operating expenses are about \$1,000 below the approved budget. A contributing factor here is some 2023 restructured office position changes.
- Our cash and investment reserves are at a total of \$332,956 as of March 31, 2023.
- Finally, a major area of concern is that of insufficient operating income. We are \$25,242 below our projected income at the end of the first quarter; almost all of which is a shortfall in pledged income.

2023/2024 And Beyond

- While St. David's is financially healthy thanks to our reserves, we need to move to a break-even church operating financial position over this year and next.
- This will require a greater focus on intentional giving and continued focus on expense management.

Attached at the back of this Annual Report are six more detailed financial reports: End of Year (EOY) 2022 Church Treasurer's Report, EOY 2022 Church Operating Budget vs. Actuals, March (1st Quarter) 2023 Balance Sheet, March 2023 Church Treasurer's Report, March (1st Quarter) 2023 Church Operating Budget vs. Actuals, and the 2023 Church Operating Budget w/Notations.

Discernment Committee Report

- Draft parish survey is now complete.
- 18 categories of St. David's membership have been identified.
- Draft parish survey is being completed by 18 'pilot' survey takers representing each of the 18 categories of membership.
- Pilot survey will be returned within 10 days to determine if edits or clarifications are warranted.
- Any edits will be incorporated into a 'final' survey.
- Final survey will be emailed to all parish members immediately following the St. David's Annual meeting (April 30th).
- St. David's membership will be given two weeks to complete the survey (this includes those members requesting paper copies of the survey).
- Survey results will be compiled by the Discernment Committee and next steps will be explained to the St. David's membership based on the results of the survey.
- Results of the survey will be shared with the St. David's membership (methods TBD) 3 weeks after a suitable number of surveys have been completed/returned (the exact timing will be contingent upon the speed of survey completion by membership).

Thank you for being an important part of our St. David's community where we are *transforming lives through Christ*. If you have questions, please email wardens@sdlife.org or bring them to the Parish Annual Meeting on Sunday, April 30, 2023. There will be a Q&A session following the service.

Addendums:

1. 2022 Parish Annual Meeting Minutes (online: sdlife.org/Vestry)
2. 2022 & 2023 Financials:
 - 2022 EOY Church Treasurer's Report
 - 2022 EOY Church Operating Budget vs. Actuals
 - March 2023 Balance Sheet
 - March 2023 Church Treasurer's Report
 - March 2023 Church Operating Budget vs. Actuals
 - Approved 2023 Church Operating Budget R0 with Notations
3. Property (a more detailed report is available at sdlife.org)



St. David's Episcopal Church & School

May 22, 2022, 10am

Parish Annual Meeting Minutes

Approved June 15, 2022

Attending: The congregation of St. David's Episcopal Church and School.

Presiding Celebrant: Rev. Winston W. Welty.

Presenters: Anne Shively - Jr. Warden, Katherine Beckett-Goodwin - Register, and Allan Steed - Sr. Trustee. David Sheatsley – Sr. Warden was unable to attend.

The St. David's Episcopal Church and School Combined Worship Service, Parish Annual Meeting and Vestry Elections began with the worship service with portions of the Parish Annual Meeting disbursed throughout. Our work is our worship.

Call to Order – Anne Shively, Jr. Warden, called the St. David's Episcopal Church and School Parish Annual Meeting to order at 10:07 am.

The Jr. Warden explained the Sr. Warden was unable to attend this morning's meeting as planned due to illness. As such, the meeting will be abbreviated:

- Election of Vestry Members
- Trustees/GM Property Report & Update on HVAC Project
- ~~Sr. Warden's Report~~ An annual report overview will be sent out to the parish after the meeting.
- Commissioning of the Discernment Committee
- Election Results and Installation of New Vestry Members

Election of Vestry Members – Katherine Beckett-Goodwin, Register

- Introduction of Vestry Candidates: Margot Culhane, Michael (Mike) Gibson, Tanya Kerr, David (Dave) Schmidt.
- The above qualified Vestry candidates were placed into nomination.
- Ballots and pencils were distributed to eligible parishioners in good standing.

Vestry Election Rules were presented.

- Eligible voters are adult communicants in good standing: 16 years or older, baptized and known to the Treasurer.
- Voters must be in attendance at the meeting in-person to vote.
- A minimum of 38 votes must be cast for a quorum based on 10% of the 2022 Parochial Report reporting 371 adult members.
- Candidates must receive at least 50% plus 1 of the votes cast to be elected.
- Mark UP TO four selections on the Ballot. Return the Ballot to one of the Ushers.
- A last call for questions will be made before the Voting is closed.
- Results will be tallied and documented by the Tellers and announced at the end of the meeting.
- The candidates with the most votes are elected to the three full 3-year terms.
- The candidate with the next most votes will be elected to a partial 2-year term. This member will be eligible to run again for a full term in 2024.
- A partial 2-year term and a partial 1-year term will remain open. The Vestry has the option to appoint parishioners to those positions until the next election or leave them open.
- Completed ballots were collected by the ushers and given to the Tellers for tallying.
- A total of 65 ballots were cast.

Thank you to our volunteer Tellers: Sharon Easley, Rich Goodwin and Marilyn Tracy.

Property Report & HVAC Update – Allan Steed, Sr. Trustee

- A new sidewalk extension was added to provide wheelchair access to the cemetery columbarium.
- The Sound Team PC was refreshed/replaced to accommodate the new music software and provide an enhanced worship service experience.
- The Church and School staff have new DELL 5510 laptops replaced since September 2021, which replaced very old computers, some of which were in use since 2011. All are running Windows 10 Pro and are eligible for Windows 11 Upgrade.
- The HVAC Geothermal solution was selected by the Vestry to upgrade and replace the current systems in the church, office and school in 2022. St. David's is going GREEN!
- The church HVAC systems are original R22 TRANE equipment from 1998 when the building was constructed. The R22 freon is no longer being manufactured as of 2020, which means it is more expensive to obtain. There is some supply available, but once that source dries up, we will no longer be able to repair the current AC system if there were to be another catastrophic failure. So, the new system is no longer a nice to have anymore, but a must have.
- Funding is being evaluated pending engineering assessment currently in progress. Current project cost is estimated at \$1.2 to \$1.8 million (includes door replacements, well drilling, new insulation, sanctuary window coverings, etc.) We are awaiting final estimates on size and cost of the systems from engineers.
- Projected significant reductions in utility costs and no reliance on natural gas for heating and cooling.

Next Step: Approval to Incur New Indebtedness

- St. David's must obtain approval from the Diocese of Virginia Standing Committee to incur new debt.
- Prior to the Diocese Standing Committee approval, the Vestry needs approval from the parish to incur new indebtedness.
- Preliminary estimates from the Finance Committee show the monthly cost of financing the HVAC system and rolled up mortgage balance, is likely to remain unchanged at \$10,000/month. This is possible by combining the new debt amount of the system costs along with refinancing the current mortgage, which has 3-4 years left, and wrapping those into a new 15-year mortgage.
- The Vestry will schedule a Parish Meeting to vote to approve, or not approve, incurring new debt based on finalized numbers.

Commissioning of the Discernment Committee – Rev. Winston Welty, Celebrant & Anne Shively, Jr. Warden

- Anne Shively, Jr. Warden, presented the seven parishioners to be installed as Discernment Committee members.
 - Richard Easley, Co-Chair
 - Mathew Verghese, Co-Chair
 - Anne Brown
 - Bob Chirles
 - Dotty Eisenhower
 - Mary McClintock
 - H.L. Norwich
- Fr. Winston prayed over the members and charged them with searching for a candidate to be the next Rector of St. David's.
- Carol Bonifant, Chaplain to the Vestry, prayed for the Discernment Committee members with the congregation holding hands up in prayer (substitute for hands-on prayer given COVID mitigations).

- Thank you to the Discernment Committee members for volunteering your time and talent for this vital committee over the next 12-18 months.

Election Results and Installation of New Vestry Members – Katherine Beckett-Goodwin, Register

Thank you to David Sheatsley for all of his tremendous work, especially as our Sr. Warden, for St. David’s! Presented his wife, Josie, with a gift of thanks.

Thank you to Anne Shively for all of her amazing work, especially as our Jr. Warden, for St. David’s! Presented Anne with a gift of thanks.

- The Register announced the results of the Vestry election and administered the Vestry Declaration to each newly elected Vestry member with witness by the congregation.
 - Margot Culhane, 2-year partial term (2022-2024) replaces Anne Shively
 - Michael (Mike) Gibson, 3-year full term (2022-2025) replaces David Sheatsley
 - Tanya Kerr, 3-year full term (2022-2025) replaces Kondeh Greaves
 - David (Dave) Schmidt, 3-year full term (2022-2025) replaces H.L. Norwich/Tabitha Bragg
 - A 2-year partial term (Jenkins Cooper) and a 1-year partial term (Keith Korin) remain open.

Vestry Declaration

“I do believe the Holy Scriptures of the Old and New Testament to be the Word of God, and to contain all things necessary to salvation; and I do yield my hearty assent and approbation to the doctrines, worship and discipline of The Episcopal Church; and I promise that I will faithfully execute the office of Vestry Member of St. David’s Church and School, in the Northern Piedmont Region, in the County of Loudoun, according to my best knowledge and skill.”

- The Chaplain to the Vestry prayed over the new Vestry members, the retiring Vestry members and then the new Vestry with the congregation holding hands up in prayer.
- Thank you to our retiring Vestry members: David Sheatsley, Sr. Warden; Kondeh Greaves; H.L. Norwich; Keith Korin.
- St. David’s 2022-23 Vestry: Jenifer Bluhm, Margot Culhane, Rohit Dean, Mike Gibson, Tanya Kerr, Jen Peiler, Dave Schmidt.

Adjournment – Anne Shively, Jr. Warden, adjourned the Parish Annual Meeting at 11:31 am.

Respectfully Submitted:



Katherine Beckett-Goodwin
 Register, St. David’s Episcopal Church & School
 June 5, 2022

Motions & Items of Note:

- Nomination of qualified Vestry candidates for election:
 - Margot Culhane
 - Michael (Mike) Gibson
 - Tanya Kerr
 - David (Dave) Schmidt
- Commissioned the Discernment Committee charged with identifying St. David’s next Rector:

- Richard Easley, Co-Chair
- Mathew Verghese, Co-Chair
- Anne Brown
- Bob Chirles
- Dotty Eisenhower
- Mary McClintock
- H.L. Norwich
- HVAC & incurring new indebtedness updates.
- Elected four Vestry members:
 - Margo Culhane, 2-year term (2022-2024) replaces Anne Shively
 - Michael (Mike) Gibson, 3-year term (2022-2025) replaces David Sheatsley
 - Tanya Kerr, 3-year term (2022-2025) replaces Kondoh Greaves
 - David (Dave) Schmidt, 3-year term (2022-2025) replaces H.L. Norwich/Tabitha Bragg
 - A 2-year partial term (Jenkins Cooper) and a 1-year partial term (Keith Korin) remain open.
- Continuing Vestry members:
 - Jenifer Bluhm, 2 years of 3-year term remaining
 - Rohit Dean, 1 year of 3-year term remaining
 - Jen Peiler, 1 year of 3-year term remaining
- Thank you to our retiring Vestry members:
 - David Sheatsley, Sr. Warden, served full 3.5-year term Jan 2019-May 2022
 - Kondoh Greaves, served full 3.5-year term Jan 2019-May 2022
 - H.L. Norwich, served remainder of partial term of 7 months Nov 2021-May 2022
 - Keith Korin, served 2.5 years of 3.5-year term Jan 2020-May 2022
- St. David's 2022-23 Vestry: Jenifer Bluhm, Margot Culhane, Rohit Dean, Mike Gibson, Tanya Kerr, Jen Peiler, Dave Schmidt.



St. David's Episcopal Church

Treasurer's Report Financials EOY 2022

Church Budget vs. Actual

January-December (EOY) 2022	Operating Budget	EOY Actual	EOY Variance
Income:			
Pledged Offerings	\$583,384	\$594,074	\$10,690
Unpledged Offerings	62,254	70,000	(7,746)
Loose Cash Offerings	5,000	5,658	658
Other Income	51,746	41,484	5,230
Total Revenue	\$702,384	\$711,216	\$8,832 /101%
Total Oper. Expenses	\$857,852	\$744,544	(\$113,308) /87%
Total Net Income	(\$155,468)	(\$33,328)	\$122,140 /21%

Balance Sheet

January-December (EOY) 2022	Total
Current Assets:	
Capital Bank #7911	\$200
Church Operating Account	223,305
Total Self Funded Ministries	41,917
Total Parish Ministry Reserves	16,865
Total Repair Reserve	38,105
Discretionary Fund – Rector	20,094
Prepaid Pledges	27,600
BB&T Checking Account - Church	367,886
BB&T Savings – JT Fund	6,818
STAMP	24,870
Short Term Investments	24,870
Total Current Assets	392,956
Total Fixed Assets	3,230,430
Total Other Assets	399,394
Grand Total Assets	\$4,022,780



St. David's Episcopal Church

Liabilities & Equity:

Total Credit Cards	(\$2,130)
Total Accounts Payable	72,967
Prepaid Pledges	27,000
Total Current Liabilities	118,429
Total Liabilities	\$492,993
Equity:	
Net Income	(\$86,393)
Total Equity	\$3,880,849
Total Liabilities & Equity	\$4,373,842

Unbalanced Class/Difference	(\$351,062)
Church Operating Account Balance	\$223,305

St. David's Episcopal Church and School
Church Operating Budget vs Actuals
December 2022

	Dec 22	Budget	\$ Over Budget	% of Budget	Jan - Dec 22	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4000-00 · Operating Income									
4100-00 · Unrestricted Offerings									
4101-00 · Pledged Offerings	50,923	53,000	(2,077)	96%	594,074	583,384	10,690	102%	583,384
4102-00 · Unpledged Offerings	16,561	5,833	10,728	284%	62,254	70,000	(7,746)	89%	70,000
4103-00 · Loose Cash Offerings	1,600	417	1,183	384%	5,658	5,000	658	113%	5,000
4104-00 · Special Offerings									
4104-01 · Spec Offer - Christmas	10,455	12,000	(1,545)	87%	12,890	15,000	(2,110)	86%	15,000
4104-02 · Spec Offer - Easter	0	0	0	0%	7,632	10,000	(2,368)	76%	10,000
4104-03 · Spec Gifts - Unrestricted	3,573	0	3,573	100%	4,779	0	4,779	100%	0
Total 4104-00 · Special Offerings	14,028	12,000	2,028	117%	25,301	25,000	301	101%	25,000
4105-00 · Fundraising Income	0	0	0	0%	1,500	5,500	(4,000)	27%	5,500
Total 4100-00 · Unrestricted Offerings	83,112	71,250	11,862	117%	688,787	688,884	(97)	100%	688,884
4200-00 · Restricted Offerings									
4202-00 · Restr Gifts - Personnel	0	0	0	0%	0	0	0	0%	0
4203-00 · Restr Gifts - Liturgical									
4203-01 · Restr Gifts - Flowers	722	42	680	1,719%	2,930	500	2,430	586%	500
4203-00 · Restr Gifts - Liturgical - Other	12				110				
Total 4203-00 · Restr Gifts - Liturgical	734	42	692	1,748%	3,040	500	2,540	608%	500
4205-00 · Restr Gifts - Ministries									
4205-02 · Restr Gifts - Parish Life	0	0	0	0%	0	0	0	0%	0
4205-04 · Restr Gifts - Hospitality	0	0	0	0%	0	0	0	0%	0
Total 4205-00 · Restr Gifts - Ministries	0	0	0	0%	0	0	0	0%	0
4200-00 · Restricted Offerings - Other	0	0	0	0%	1,000	0	1,000	100%	0
Total 4200-00 · Restricted Offerings	734	42	692	1,748%	4,040	500	3,540	808%	500
4500-00 · Fees & Other Income									
4500-01 · Facility Rental Income	955	383	572	249%	9,867	4,600	5,267	215%	4,600
4500-05 · Misc Income	0	0	0	0%	122	0	122	100%	0
4500-09 · Preschool Rent received	700	700	0	100%	8,400	8,400	0	100%	8,400
Total 4500-00 · Fees & Other Income	1,655	1,083	572	153%	18,389	13,000	5,389	141%	13,000
Total 4000-00 · Operating Income	85,501	72,375	13,126	118%	711,216	702,384	8,832	101%	702,384
Total Income	85,501	72,375	13,126	118%	711,216	702,384	8,832	101%	702,384
Gross Profit	85,501	72,375	13,126	118%	711,216	702,384	8,832	101%	702,384
Expense									
6000-00 · Operating Expenses									
6100-00 · External Expenses									
6101-00 · Diocesan Related Expense									
6101-01 · Diocesan Pledge	2,000	2,000	0	100%	24,000	24,000	0	100%	24,000
6101-02 · Diocesan Delegates	0	0	0	0%	430	500	(70)	86%	500
6101-03 · Region 13 Dues	0	0	0	0%	200	200	0	100%	200
Total 6101-00 · Diocesan Related Expense	2,000	2,000	0	100%	24,630	24,700	(70)	100%	24,700
6100-00 · External Expenses - Other	0	0	0	0%	0	0	0	0%	0
Total 6100-00 · External Expenses	2,000	2,000	0	100%	24,630	24,700	(70)	100%	24,700
6200-00 · Personnel									
6210-00 · Pastoral Compensation									

**St. David's Episcopal Church and School
Church Operating Budget vs Actuals
December 2022**

	Dec 22	Budget	\$ Over Budget	% of Budget	Jan - Dec 22	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
6210-01 · Clergy Salary	3,475	3,238	237	107%	9,951	38,854	(28,903)	26%	38,854
6210-02 · Clergy SECA	0	611	(611)	0%	1,221	7,327	(6,106)	17%	7,327
6210-03 · Clergy Housing Allowance	7,333	4,743	2,590	155%	16,820	56,920	(40,100)	30%	56,920
6210-04 · Supply Clergy	430				9,281				
6210-06 · Salary Seminarian	0				400				
Total 6210-00 · Pastoral Compensation	11,238	8,592	2,646	131%	37,673	103,101	(65,428)	37%	103,101
6230-00 · Lay Compensation									
6230-01 · Salary - Lay	16,620	18,453	(1,833)	90%	197,403	221,435	(24,032)	89%	221,435
6230-02 · Salary - Childcare Worker/Lay	0	417	(417)	0%	0	5,000	(5,000)	0%	5,000
6230-03 · Music P/Roll Compensation	2,000				24,750				
Total 6230-00 · Lay Compensation	18,620	18,870	(250)	99%	222,153	226,435	(4,282)	98%	226,435
6260-00 · Personnel Benefits									
6260-01 · FICA	2,510	1,412	1,098	178%	18,244	16,940	1,304	108%	16,940
6260-02 · Pension Exp	1,804	3,129	(1,325)	58%	23,970	37,552	(13,582)	64%	37,552
6260-03 · Health Insurance Expense	2,654	3,923	(1,269)	68%	29,942	47,070	(17,128)	64%	47,070
6260-04 · Life Insurance Expense	84	141	(57)	60%	829	1,696	(867)	49%	1,696
6260-05 · LTD Expense	0				749				
Total 6260-00 · Personnel Benefits	7,052	8,605	(1,553)	82%	73,734	103,258	(29,524)	71%	103,258
6270-00 · Misc Personnel Expense									
6270-01 · Staffing Expense	0	10	(10)	0%	0	120	(120)	0%	120
6270-02 · Workers Comp Payroll Tax	295	0	295	100%	1,726	2,000	(274)	86%	2,000
6270-03 · Payroll Processing	35	123	(88)	28%	847	1,553	(706)	55%	1,553
6270-04 · Continuing Education	0	83	(83)	0%	1,364	1,500	(136)	91%	1,500
6270-06 · Travel Expense	0	83	(83)	0%	410	1,000	(590)	41%	1,000
6270-07 · Rector Search	0	200	(200)	0%	150	2,000	(1,850)	8%	2,000
6270-00 · Misc Personnel Expense - Other	0				9,502				
Total 6270-00 · Misc Personnel Expense	330	499	(169)	66%	13,999	8,173	5,826	171%	8,173
Total 6200-00 · Personnel	37,240	36,566	674	102%	347,559	440,967	(93,408)	79%	440,967
6300-00 · Liturgical Worship Expenses									
6301-00 · Altar Supplies									
6301-01 · Wine & Host Expense	77	42	35	183%	460	500	(40)	92%	500
6301-02 · Linen & Candle Expense	0	42	(42)	0%	34	500	(466)	7%	500
6301-03 · Liturgical - Misc Expenses	0	42	(42)	0%	216	500	(284)	43%	500
6301-04 · Messy Church Expenses	0	0	0	0%	0	0	0	0%	0
Total 6301-00 · Altar Supplies	77	126	(49)	61%	710	1,500	(790)	47%	1,500
6302-00 · Flowers	55	117	(62)	47%	2,181	1,400	781	156%	1,400
6303-00 · Music Supplies & Equip									
6303-01 · Common Music Expense	0	125	(125)	0%	1,381	1,500	(119)	92%	1,500
6303-03 · 11AM Music Supplies & Equip	0	0	0	0%	0	0	0	0%	0
6303-04 · Music Equip-Tuning Expense	160	0	160	100%	370	600	(230)	62%	600
Total 6303-00 · Music Supplies & Equip	160	125	35	128%	1,751	2,100	(349)	83%	2,100
6304-00 · Audio/Visual Expenses									
6304-01 · AV Expenses - Consumables	0	0	0	0%	0	0	0	0%	0
6304-02 · AV Expenses - Non-capital Equip	0	125	(125)	0%	0	1,500	(1,500)	0%	1,500
6304-03 · AV Expenses - Other	0	0	0	0%	0	0	0	0%	0
Total 6304-00 · Audio/Visual Expenses	0	125	(125)	0%	0	1,500	(1,500)	0%	1,500

**St. David's Episcopal Church and School
Church Operating Budget vs Actuals
December 2022**

	Dec 22	Budget	\$ Over Budget	% of Budget	Jan - Dec 22	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
6306-00 · Musicians									
6306-01 · Musicians - 9AM Service	940	1,500	(560)	63%	9,860	18,000	(8,140)	55%	18,000
6306-02 · Musicians - 11AM Service	1,462	1,280	182	114%	15,149	15,360	(211)	99%	15,360
6306-03 · Musicians - Special Events	1,000	75	925	1,333%	1,750	900	850	194%	900
6306-04 · Musicians - 6PM Service	0	0	0	0%	0	0	0	0%	0
Total 6306-00 · Musicians	3,402	2,855	547	119%	26,759	34,260	(7,501)	78%	34,260
Total 6300-00 · Liturgical Worship Expenses	3,694	3,348	346	110%	31,401	40,760	(9,359)	77%	40,760
6500-00 · Ministry Expenses									
6501-00 · Welcoming & Incorporation									
6501-01 · Welcoming	0	21	(21)	0%	0	250	(250)	0%	250
6501-02 · The Connection	0	21	(21)	0%	76	250	(174)	30%	250
6501-03 · Stewardship	0	21	(21)	0%	0	250	(250)	0%	250
Total 6501-00 · Welcoming & Incorporation	0	63	(63)	0%	76	750	(674)	10%	750
6502-00 · Ministries - Parish Life									
6502-01 · Youth & Children's Music Pgm	0	0	0	0%	0	250	(250)	0%	250
6502-02 · Pentecost Festival Expenses	0	0	0	0%	0	150	(150)	0%	150
6502-03 · Advent Festival Expenses	0	150	(150)	0%	0	150	(150)	0%	150
6502-00 · Ministries - Parish Life - Other	0				3,576				
Total 6502-00 · Ministries - Parish Life	0	150	(150)	0%	3,576	550	3,026	650%	550
6504-00 · Hospitality Ministry Expenses									
6504-01 · Sunday Fellowship Expenses	65	83	(18)	78%	342	1,000	(658)	34%	1,000
6504-02 · Vestry Hospitality Expenses	0				408				
Total 6504-00 · Hospitality Ministry Expenses	65	83	(18)	78%	750	1,000	(250)	75%	1,000
6505-00 · Pastoral Care Ministry									
6505-01 · Lay Eucharistic Ministry	0	13	(13)	0%	36	150	(114)	24%	150
Total 6505-00 · Pastoral Care Ministry	0	13	(13)	0%	36	150	(114)	24%	150
6506-00 · Spiritual Formation Ministry									
6506-01 · Baptism	82	50	32	164%	82	200	(118)	41%	200
6506-02 · Communion	0	0	0	0%	0	150	(150)	0%	150
6506-03 · Confirmation	0	0	0	0%	495	500	(5)	99%	500
Total 6506-00 · Spiritual Formation Ministry	82	50	32	164%	577	850	(273)	68%	850
6507-00 · Christian Education Ministry									
6507-04 · Christ Ed Curriculum & Expense:	186	100	86	186%	1,073	1,200	(127)	89%	1,200
Total 6507-00 · Christian Education Ministry	186	100	86	186%	1,073	1,200	(127)	89%	1,200
6508-00 · Youth Ministry	1,180	333	847	354%	4,347	4,000	347	109%	4,000
Total 6500-00 · Ministry Expenses	1,513	792	721	191%	10,435	8,500	1,935	123%	8,500
6600-00 · Property Expenses									
6601-00 · Mortgage/Building Use									
6601-01 · Mortgage Interest	1,439	1,439	0	100%	19,764	19,764	0	100%	19,764
6601-03 · Leadership Loan Repayment	0	500	(500)	0%	5,000	6,000	(1,000)	83%	6,000
6601-04 · Mortgage Principal Pymt	9,167	9,167	0	100%	107,515	107,515	0	100%	107,515
6601-05 · Sound Loan Repayment	0	250	(250)	0%	2,500	3,000	(500)	83%	3,000
Total 6601-00 · Mortgage/Building Use	10,606	11,356	(750)	93%	134,779	136,279	(1,500)	99%	136,279
6602-00 · Property Protection									
6602-01 · Insurance	3,123	0	3,123	100%	12,007	24,479	(12,472)	49%	24,479
6602-02 · Fire, Secur, permit, monitoring	378	359	19	105%	6,346	4,308	2,038	147%	4,308

**St. David's Episcopal Church and School
Church Operating Budget vs Actuals
December 2022**

	Dec 22	Budget	\$ Over Budget	% of Budget	Jan - Dec 22	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
6602-03 · Fire, alarm system repairs	0	0	0	0%	816	1,136	(320)	72%	1,136
Total 6602-00 · Property Protection	3,501	359	3,142	975%	19,169	29,923	(10,754)	64%	29,923
6603-00 · Funding to Repair Reserve	2,083	2,083	0	100%	25,000	25,000	0	100%	25,000
6604-00 · Maintenance Contracts									
6604-01 · Landscaping Contract	1,569	1,463	106	107%	14,260	14,630	(370)	97%	14,630
6604-02 · Janitorial Contract	1,453	1,453	0	100%	16,769	17,436	(667)	96%	17,436
6604-03 · HVAC Service Contract	0	0	0	0%	5,502	7,120	(1,618)	77%	7,120
6604-04 · Pest Control Contract	164	153	11	107%	2,481	2,157	324	115%	2,157
6604-05 · Refuse Collection	0	106	(106)	0%	1,270	1,270	0	100%	1,270
6604-06 · Snow Removal	0	1,000	(1,000)	0%	5,210	7,500	(2,290)	69%	7,500
Total 6604-00 · Maintenance Contracts	3,186	4,175	(989)	76%	45,492	50,113	(4,621)	91%	50,113
6605-00 · Repairs & Maintenance									
6605-01 · General Repairs & Maint	9,191	1,250	7,941	735%	14,063	15,000	(937)	94%	15,000
6605-02 · Landscaping Services	881	0	881	100%	10,589	2,500	8,089	424%	2,500
6605-03 · HVAC Repairs & Maint	1,834	1,500	334	122%	4,953	10,000	(5,047)	50%	10,000
Total 6605-00 · Repairs & Maintenance	11,906	2,750	9,156	433%	29,605	27,500	2,105	108%	27,500
Total 6600-00 · Property Expenses	31,282	20,723	10,559	151%	254,045	268,815	(14,770)	95%	268,815
6700-00 · Utilities									
6700-01 · Telephone & Internet	770	792	(22)	97%	9,535	9,500	35	100%	9,500
6700-02 · Natural Gas	610	1,000	(390)	61%	12,168	9,000	3,168	135%	9,000
6700-03 · Electricity	2,168	1,500	668	145%	26,501	24,000	2,501	110%	24,000
6700-04 · Water & Sewer	350	0	350	100%	2,330	1,110	1,220	210%	1,110
Total 6700-00 · Utilities	3,898	3,292	606	118%	50,534	43,610	6,924	116%	43,610
6800-00 · General & Administrative									
6801-00 · Office Supply Expenses									
6801-01 · Office Administrative Supplies	445	300	145	148%	3,984	3,600	384	111%	3,600
6801-02 · Kitchen/Cleaning Supplies	262	167	95	157%	1,281	2,000	(719)	64%	2,000
Total 6801-00 · Office Supply Expenses	707	467	240	151%	5,265	5,600	(335)	94%	5,600
6802-00 · Office Equipment Expense									
6802-01 · Office Equipment & Maintenance	0	417	(417)	0%	1,922	5,000	(3,078)	38%	5,000
6802-02 · IT Equipment & Software	0	208	(208)	0%	59	2,500	(2,441)	2%	2,500
6802-03 · Office Contracts	264	325	(61)	81%	3,418	3,900	(482)	88%	3,900
Total 6802-00 · Office Equipment Expense	264	950	(686)	28%	5,399	11,400	(6,001)	47%	11,400
6803-00 · Office Services									
6803-01 · Postage & Shipping	70	167	(97)	42%	2,835	2,000	835	142%	2,000
6803-03 · IT Services	598	417	181	143%	5,246	5,000	246	105%	5,000
6803-04 · Bank Charges	297	167	130	178%	2,106	2,000	106	105%	2,000
6803-05 · Dues & Subscriptions	(73)	50	(123)	(146%)	532	300	232	177%	300
Total 6803-00 · Office Services	892	801	91	111%	10,719	9,300	1,419	115%	9,300
6804-00 · Advertising & Marketing	85	0	85	100%	2,329	2,500	(171)	93%	2,500
6805-00 · Food & Catering									
6805-01 · Catering	0	0	0	0%	0	0	0	0%	0
6805-02 · Food & Beverage	171	100	71	171%	1,796	1,200	596	150%	1,200
Total 6805-00 · Food & Catering	171	100	71	171%	1,796	1,200	596	150%	1,200
6806-00 · Misc G&A									
6806-01 · Miscellaneous G&A	153	0	153	100%	432	500	(68)	86%	500

St. David's Episcopal Church and School
Church Operating Budget vs Actuals
December 2022

	Dec 22	Budget	\$ Over Budget	% of Budget	Jan - Dec 22	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
6806-00 · Misc G&A - Other	0	0	0	0%	0	0	0	0%	0
Total 6806-00 · Misc G&A	153	0	153	100%	432	500	(68)	86%	500
Total 6800-00 · General & Administrative	2,272	2,318	(46)	98%	25,940	30,500	(4,560)	85%	30,500
6000-00 · Operating Expenses - Other	0	0	0	0%	0	0	0	0%	0
Total 6000-00 · Operating Expenses	81,899	69,039	12,860	119%	744,544	857,852	(113,308)	87%	857,852
Total Expense	81,899	69,039	12,860	119%	744,544	857,852	(113,308)	87%	857,852
Net Ordinary Income	3,602	3,336	266	108%	(33,328)	(155,468)	122,140	21%	(155,468)
Net Income	3,602	3,336	266	108%	(33,328)	(155,468)	122,140	21%	(155,468)

St. David's Episcopal Church and School

Balance Sheet by Class

As of March 31, 2023

	Cemetery	Church	School	Unclassified	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
1200-00 · Checking					
1201-00 · BB&T Checking 1605 - Church	0	0	0	0	0
1202-00 · BB&T Checking 8330 - Cemetery	30,467	0	0	0	30,467
1203-00 · BB&T Checking 3351 - School	0	0	130,670	0	130,670
1204-00 · BB&T Checking 4028 - PoPS	0	0	10,290	0	10,290
1206-00 · Capital Bank # 7911	0	200	0	0	200
1210-00 · BB&T Checking 1605-Church					
1211-00 · Church Operating Account	0	165,585	0	0	165,585
1212-00 · Self Funded Ministries					
1212-01 · Bromley Ministry Reserve	0	14,903	0	0	14,903
1212-04 · Domestic Outreach Ministry Rese	0	2,333	0	0	2,333
1212-05 · VBS Ministry Reserve	0	1,632	0	0	1,632
1212-06 · Backpack Buddies Domestic Outre	0	4,579	0	0	4,579
1212-10 · Youth Mission Reserves	0	12,983	0	0	12,983
Total 1212-00 · Self Funded Ministries	0	36,430	0	0	36,430
1213-00 · Parish Ministry Reserves					
1213-01 · Women's Ministry Reserve	0	26	0	0	26
1213-02 · Eden Ministry Reserve	0	2,046	0	0	2,046
1213-03 · Prayer Quilt Ministry Reserve	0	331	0	0	331
1213-05 · Youth Ministry Reserve	0	158	0	0	158
1213-06 · Music Ministry Reserve	0	500	0	0	500
1213-07 · DOK Ministry Reserves	0	1,070	0	0	1,070
1213-08 · Men's Fellowship Group Reserves	0	3,611	0	0	3,611
1213-09 · Messy Church Account	0	8,128	0	0	8,128
Total 1213-00 · Parish Ministry Reserves	0	15,870	0	0	15,870
1214-00 · Repair Reserves					
1214-01 · Repair Reserves - Designated	0	44,354	0	0	44,354
Total 1214-00 · Repair Reserves	0	44,354	0	0	44,354
1215-00 · Discretionary Funds					
1215-01 · Discretionary Fund - Rector	0	18,848	0	0	18,848

St. David's Episcopal Church and School

Balance Sheet by Class

As of March 31, 2023

	Cemetery	Church	School	Unclassified	TOTAL
Total 1215-00 · Discretionary Funds	0	18,848	0	0	18,848
1216-00 · Prepaid Pledges	0	26,940	0	0	26,940
Total 1210-00 · BB&T Checking 1605-Church	0	308,027	0	0	308,027
Total 1200-00 · Checking	30,467	308,227	140,960	0	479,654
1300-00 · Savings					
1310-00 · BB&T Savings 0110 - Church	0	0	0	0	0
1320-00 · BB&T Savings 0920 - JT Fund	0	0	5,618	0	5,618
Total 1300-00 · Savings	0	0	5,618	0	5,618
Total Checking/Savings	30,467	308,227	146,578	0	485,272
Other Current Assets					
1500-00 · Short Term Investments					
1500-01 · STAMP	0	24,729	0	0	24,729
Total 1500-00 · Short Term Investments	0	24,729	0	0	24,729
Total Other Current Assets	0	24,729	0	0	24,729
Total Current Assets	30,467	332,956	146,578	0	510,001
Fixed Assets					
1700-00 · Furniture & Equipment	0	336,240	25,616	0	361,856
1800-00 · Property & Buildings	2,556	2,894,190	344,026	0	3,240,772
Total Fixed Assets	2,556	3,230,430	369,642	0	3,602,628
Other Assets					
1600-00 · Long Term Investments					
1600-01 · TOTF 001 Endowment	0	33,298	0	0	33,298
1600-02 · TOTF 002 Church Capital Fund	0	310,616	0	0	310,616
1600-03 · TOTF 003 Cemet'y Perpetual Care	71,862	0	0	0	71,862
1600-04 · TOTF 004 Cemetery Capital Fund	23,136	0	0	0	23,136
1600-05 · TOTF 005 Church Pastoral Fund	0	57,007	0	0	57,007
Total 1600-00 · Long Term Investments	94,998	400,921	0	0	495,919
Total Other Assets	94,998	400,921	0	0	495,919
TOTAL ASSETS	128,021	3,964,307	516,220	0	4,608,548
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Credit Cards					

St. David's Episcopal Church and School

Balance Sheet by Class

As of March 31, 2023

	Cemetery	Church	School	Unclassified	TOTAL
2500-00 · Parent BOA Credit Card					
2500-03 · BOA Liz 1695	0	(96)	96	0	0
2500-04 · BOA Lisa 1982	234	(234)	0	0	0
2500-16 · BOA Linda 3268	0	24	(24)	0	0
Total 2500-00 · Parent BOA Credit Card	234	(306)	72	0	0
Total Credit Cards	234	(306)	72	0	0
Other Current Liabilities					
2100-00 · Accounts Payable					
2101-00 · Payroll Accounts Payable					
2101-01 · Pension Accts Payable	0	(8,692)	(77,425)	0	(86,117)
2101-02 · Benefits Accts Payable	0	80,016	(2,613)	0	77,403
2101-00 · Payroll Accounts Payable - Other	0	3,372	0	0	3,372
Total 2101-00 · Payroll Accounts Payable	0	74,696	(80,038)	0	(5,342)
2102-00 · Other Obligations					
2102-01 · Future Cemetery Obligation	95,750	0	0	0	95,750
Total 2102-00 · Other Obligations	95,750	0	0	0	95,750
Total 2100-00 · Accounts Payable	95,750	74,696	(80,038)	0	90,408
2200-00 · Prepaid Accounts					
2201-00 · Prepaid Pledges	0	24,868	270	0	25,138
2202-00 · Prepaid Tuition					
2202-01 · Prepaid Tuition - Preschool	0	0	72,676	0	72,676
2202-02 · Prepaid Tuition - Kindergarten	0	0	210	0	210
2202-03 · Prepaid Tuition - Enrichment	0	0	3,210	0	3,210
2202-05 · Prepays Lunch Bunch	0	0	330	0	330
2202-06 · Prepaid DIne & Design	0	0	120	0	120
Total 2202-00 · Prepaid Tuition	0	0	76,546	0	76,546
2200-00 · Prepaid Accounts - Other	0	20,592	21,572	0	42,164
Total 2200-00 · Prepaid Accounts	0	45,460	98,388	0	143,848
Total Other Current Liabilities	95,750	120,156	18,350	0	234,256
Total Current Liabilities	95,984	119,850	18,422	0	234,256
Long Term Liabilities					
2400-00 · Long Term Notes Payable					
2400-03 · BB&T 2016 Mortgage	0	346,859	0	0	346,859

St. David's Episcopal Church and School

Balance Sheet by Class

As of March 31, 2023

	Cemetery	Church	School	Unclassified	TOTAL
Total 2400-00 · Long Term Notes Payable	0	346,859	0	0	346,859
Total Long Term Liabilities	0	346,859	0	0	346,859
Total Liabilities	95,984	466,709	18,422	0	581,115
Equity					
3000 · Opening Balance Equity	0	226,080	0	0	226,080
3100-00 · Unrestricted Net Assets	2,556	2,771,159	175,385	0	2,949,100
3200-00 · Designated Net Assets	0	78,936	0	0	78,936
32000 · *Unrestricted Net Assets	19,331	602,412	(62,167)	(1,776)	557,800
3300-00 · Temp Restricted Net Assets	(3,680)	185,299	31,221	0	212,840
3400-00 · Perm Restricted Net Assets	0	12,716	0	0	12,716
Net Income	636	(26,047)	15,373	0	(10,038)
Total Equity	18,843	3,850,555	159,812	(1,776)	4,027,434
TOTAL LIABILITIES & EQUITY	114,827	4,317,264	178,234	(1,776)	4,608,549
UNBALANCED CLASSES	13,195	(352,957)	337,986	1,776	0

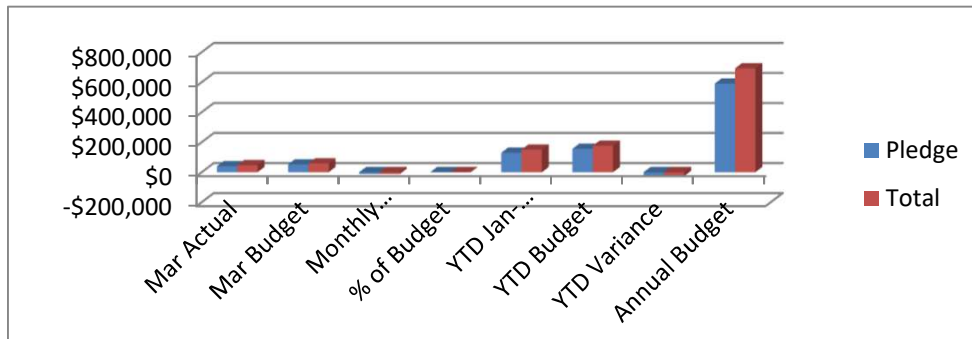


St. David's Episcopal Church & School Treasurer's Report March 2023

REVENUE:

	Mar Actual	Mar Budget	Monthly Variance	% of Budget	YTD Jan-Mar23	YTD Budget	YTD Variance	Annual Budget
Pledge	\$39,516	\$52,000	(\$12,484)	76%	\$129,977	\$156,000	-\$26,023	\$590,562
Total	\$46,441	\$58,822	(\$12,381)	79%	\$150,945	\$176,187	(\$25,242)	\$692,320

March: Pledge offerings in March came in at \$39,516 (76% of budget) which is about 5% higher compared to the previous month. Our budget for the month of March was \$52,000 and our monthly variance was \$12,484. Our YTD actual pledge offerings was \$129,977 (83% of budget) and was 4% less than the month before. Total Revenue for the month of March was \$46,441 to a budget of \$58,822 (79% of Budget) and was 10% higher than the month before. Our Total Income YTD was \$150,945 to a YTD Budget of \$176,187 (86% of Budget) and was 3% lower than the previous month. Our Annual Budget is \$692,320. Unpledged Offerings for the month of March was \$3,158 (77% of budget compared to 43% in the previous month). Our YTD Total Unpledged Offerings was \$10,891 (90% of budget). Loose Cash Offerings was 189% of budget YTD. Our Pledged income is down for the second month in a row and our total YTD income is below projected.

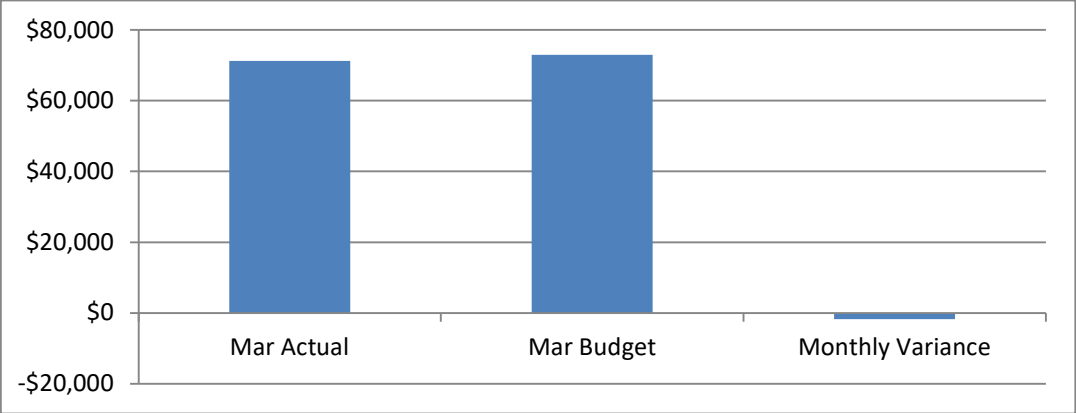


YTD% Pledge Variance: 83%
YTD Total Variance: 86%

EXPENSE:

Mar Actual	Mar Budget	Monthly Variance	% of Budget	YTD Jan-Mar23	YTD Budget	YTD Variance	Annual Budget	YTD %
\$71,233	\$72,931	(\$1,698)	98%	\$203,919	\$204,840	(\$921)	\$803,151	100%

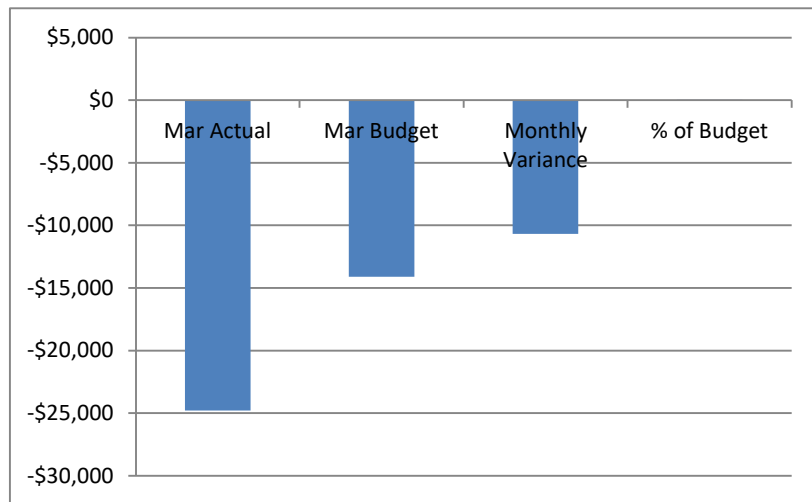
March: Expenses for the month of March was \$71,233 (98% of budget) and was 11% lower than the previous month. Our total expenses was **-\$1,698** less than budgeted for the month. Our YTD total expenses was \$203,919 (100% of budget). Our YTD expenses in March was 3% higher than the same time last year but on budget at 100%.



NET INCOME:

Mar Actual	Mar Budget	Monthly Variance	% of Budget	YTD Jan-Mar23	YTD Budget	YTD Variance	YTD %	Annual Budget
-\$24,792	-\$14,109	-\$10,683	176%	-\$52,974	(\$28,653)	-\$24,321	185%	(\$110,831)

March: Net Income for the month of March was **-\$24,792** to a budget of **-\$14,109** (176% of budget). Our variance for the month of March was **-\$10,683**. Our YTD Net Income was **-\$52,974** to a budget of **-\$28,653** which is 185% of budget. The annual budget is **-\$110,831**.



THE CHURCH OPERATING ACCOUNT HAS \$165,585.

NOTE: Numbers in Red indicate negative values (examples: () or -).

Respectfully Submitted by John Mellish, April 19, 2023.

NOTES:

Lay salary expenses are decrease as a result of part of the staff leaving.

6330-03: Music payroll compensation is high due to having a sub for Ginny.

6260-03: Health Insurance is high because the month of March and April were both paid this month. This will even out next month.

6260-05: Catch up on LTD Insurance.

6360-01: 2 musicians submitted their March invoices early and were paid ahead of schedule.

6306-02: Organist is paid in advance and had already sent billed for April 1-15.

6605-01: Repair and Maintenance is high due to paying large invoices for Gutterman and Keller (See Jim with any questions).

6803-05: Dues and Subscriptions high figure for Quickbook renewal.

All utilities were high for the month and quarter.

Expenses still came in slightly under budget so this helps with the shortfall with income.

**St. David's Episcopal Church and School
Church Operating Budget vs Actuals
March 2023**

	Mar 23	Budget	\$ Over Budget	% of Budget	Jan - Mar 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4000-00 · Operating Income									
4100-00 · Unrestricted Offerings									
4101-00 · Pledged Offerings	39,516	52,000	(12,484)	76%	129,977	156,000	(26,023)	83%	590,562
4102-00 · Unpledged Offerings	3,158	4,100	(942)	77%	10,891	12,108	(1,217)	90%	49,008
4103-00 · Loose Cash Offerings	459	325	134	141%	1,840	976	864	189%	3,901
4104-00 · Special Offerings									
4104-01 · Spec Offer - Christmas	0	0	0	0%	2,092	900	1,192	232%	13,443
4104-02 · Spec Offer - Easter	0	500	(500)	0%	0	500	(500)	0%	7,632
4104-03 · Spec Gifts - Unrestricted	0	0	0	0%	0	0	0	0%	5,000
Total 4104-00 · Special Offerings	0	500	(500)	0%	2,092	1,400	692	149%	26,075
4105-00 · Fundraising Income	0	0	0	0%	0	0	0	0%	0
4100-00 · Unrestricted Offerings - Other	0	0	0	0%	0	0	0	0%	0
Total 4100-00 · Unrestricted Offerings	43,133	56,925	(13,792)	76%	144,800	170,484	(25,684)	85%	669,546
4200-00 · Restricted Offerings									
4203-00 · Restr Gifts - Liturgical									
4203-01 · Restr Gifts - Flowers	255	219	36	116%	346	659	(313)	53%	2,630
4203-00 · Restr Gifts - Liturgical - Other	23	10	13	230%	23	30	(7)	77%	118
Total 4203-00 · Restr Gifts - Liturgical	278	229	49	121%	369	689	(320)	54%	2,748
4200-00 · Restricted Offerings - Other	0	100	(100)	0%	0	300	(300)	0%	1,200
Total 4200-00 · Restricted Offerings	278	329	(51)	84%	369	989	(620)	37%	3,948
4300-00 · Investment Income - Operations									
4300-01 · Dividends & Interest	0				0				
Total 4300-00 · Investment Income - Operations	0				0				
4500-00 · Fees & Other Income									
4500-01 · Facility Rental Income	2,330	858	1,472	272%	3,640	2,582	1,058	141%	10,304
4500-05 · Misc Income	0	10	(10)	0%	36	32	4	113%	122
4500-09 · Preschool Rent received	700	700	0	100%	2,100	2,100	0	100%	8,400
4500-10 · PPP Grant	0	0	0	0%	0	0	0	0%	0
Total 4500-00 · Fees & Other Income	3,030	1,568	1,462	193%	5,776	4,714	1,062	123%	18,826
Total 4000-00 · Operating Income	46,441	58,822	(12,381)	79%	150,945	176,187	(25,242)	86%	692,320
Total Income	46,441	58,822	(12,381)	79%	150,945	176,187	(25,242)	86%	692,320
Gross Profit	46,441	58,822	(12,381)	79%	150,945	176,187	(25,242)	86%	692,320
Expense									
6000-00 · Operating Expenses									
6100-00 · External Expenses									
6101-00 · Diocesan Related Expense									
6101-01 · Diocesan Pledge	417	417	0	100%	1,250	1,250	0	100%	5,000
6101-02 · Diocesan Delegates	0	0	0	0%	0	600	(600)	0%	600
6101-03 · Region 13 Dues	0	0	0	0%	200	240	(40)	83%	240
Total 6101-00 · Diocesan Related Expense	417	417	0	100%	1,450	2,090	(640)	69%	5,840
Total 6100-00 · External Expenses	417	417	0	100%	1,450	2,090	(640)	69%	5,840
6200-00 · Personnel									
6210-00 · Pastoral Compensation									
6210-01 · Clergy Salary	3,475	3,475	0	100%	10,425	10,425	0	100%	41,700

St. David's Episcopal Church and School
Church Operating Budget vs Actuals
March 2023

	Mar 23	Budget	\$ Over Budget	% of Budget	Jan - Mar 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
6210-02 · Clergy SECA	0	0	0	0%	0	0	0	0%	0
6210-03 · Clergy Housing Allowance	3,333	3,333	0	100%	10,000	10,000	0	100%	40,000
6210-04 · Supply Clergy	590	1,250	(660)	47%	2,352	3,750	(1,398)	63%	15,000
Total 6210-00 · Pastoral Compensation	7,398	8,058	(660)	92%	22,777	24,175	(1,398)	94%	96,700
6230-00 · Lay Compensation									
6230-01 · Salary - Lay	10,707	16,745	(6,038)	64%	44,846	50,234	(5,388)	89%	200,937
6230-02 · Salary - Childcare Worker/Lay	1,352	833	519	162%	2,182	2,500	(318)	87%	10,000
6230-03 · Music P/Roll Compensation	2,393	2,125	268	113%	6,679	6,375	304	105%	25,500
Total 6230-00 · Lay Compensation	14,452	19,703	(5,251)	73%	53,707	59,109	(5,402)	91%	236,437
6260-00 · Personnel Benefits									
6260-01 · FICA	969	1,401	(432)	69%	3,867	4,204	(337)	92%	16,814
6260-02 · Pension Exp	2,046	2,036	10	100%	5,873	6,109	(236)	96%	24,434
6260-03 · Health Insurance Expense	5,523	3,243	2,280	170%	11,046	9,728	1,318	114%	38,912
6260-04 · Life Insurance Expense	95	66	29	144%	378	198	180	191%	793
6260-05 · LTD Expense	211	35	176	603%	211	106	105	199%	425
Total 6260-00 · Personnel Benefits	8,844	6,781	2,063	130%	21,375	20,345	1,030	105%	81,378
6270-00 · Misc Personnel Expense									
6270-01 · Staffing Expense	0	0	0	0%	40	0	40	100%	0
6270-02 · Workers Comp Payroll Tax	0	800	(800)	0%	0	800	(800)	0%	1,718
6270-03 · Payroll Processing	149	74	75	201%	315	222	93	142%	887
6270-04 · Continuing Education	220	500	(280)	44%	250	1,500	(1,250)	17%	6,000
6270-06 · Travel Expense	55	250	(195)	22%	347	750	(403)	46%	3,000
6270-07 · Rector Search	675	417	258	162%	675	1,250	(575)	54%	5,000
Total 6270-00 · Misc Personnel Expense	1,099	2,041	(942)	54%	1,627	4,522	(2,895)	36%	16,605
Total 6200-00 · Personnel	31,793	36,583	(4,790)	87%	99,486	108,151	(8,665)	92%	431,120
6300-00 · Liturgical Worship Expenses									
6301-00 · Altar Supplies									
6301-01 · Wine & Host Expense	0	83	(83)	0%	26	250	(224)	10%	1,000
6301-02 · Linen & Candle Expense	0	42	(42)	0%	0	125	(125)	0%	500
6301-03 · Liturgical - Misc Expenses	256	42	214	610%	530	125	405	424%	500
6301-04 · Messy Church Expenses	0	0	0	0%	0	0	0	0%	0
Total 6301-00 · Altar Supplies	256	167	89	153%	556	500	56	111%	2,000
6302-00 · Flowers	0	134	(134)	0%	6	402	(396)	1%	1,607
6303-00 · Music Supplies & Equip									
6303-01 · Common Music Expense	63	125	(62)	50%	113	375	(262)	30%	1,500
6303-04 · Music Equip-Tuning Expense	0	0	0	0%	0	200	(200)	0%	600
Total 6303-00 · Music Supplies & Equip	63	125	(62)	50%	113	575	(462)	20%	2,100
6304-00 · Audio/Visual Expenses									
6304-03 · AV Expenses - Other	0	500	(500)	0%	0	500	(500)	0%	1,500
6304-00 · Audio/Visual Expenses - Other	0	0	0	0%	531	0	531	100%	0
Total 6304-00 · Audio/Visual Expenses	0	500	(500)	0%	531	500	31	106%	1,500
6306-00 · Musicians									
6306-01 · Musicians - 9AM Service	1,780	762	1,018	234%	3,960	2,286	1,674	173%	9,144
6306-02 · Musicians - 11AM Service	2,419	1,191	1,228	203%	4,744	3,574	1,170	133%	14,294
6306-03 · Musicians - Special Events	0	0	0	0%	0	0	0	0%	900
6306-04 · Musicians - 6PM Service	0	0	0	0%	0	0	0	0%	0

**St. David's Episcopal Church and School
Church Operating Budget vs Actuals
March 2023**

	Mar 23	Budget	\$ Over Budget	% of Budget	Jan - Mar 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Total 6306-00 · Musicians	4,199	1,953	2,246	215%	8,704	5,860	2,844	149%	24,338
Total 6300-00 · Liturgical Worship Expenses	4,518	2,879	1,639	157%	9,910	7,837	2,073	126%	31,545
6500-00 · Ministry Expenses									
6501-00 · Welcoming & Incorporation									
6501-01 · Welcoming	0	0	0	0%	0	0	0	0%	0
6501-02 · The Connection	133	83	50	160%	133	250	(117)	53%	1,000
6501-03 · Stewardship	0	83	(83)	0%	0	250	(250)	0%	1,000
6501-00 · Welcoming & Incorporation - Other	0	0	0	0%	0	0	0	0%	0
Total 6501-00 · Welcoming & Incorporation	133	166	(33)	80%	133	500	(367)	27%	2,000
6502-00 · Ministries - Parish Life									
6502-01 · Youth & Children's Music Pgm	0	0	0	0%	0	0	0	0%	0
6502-02 · Pentecost Festival Expenses	0	0	0	0%	0	0	0	0%	0
6502-03 · Advent Festival Expenses	0	0	0	0%	0	0	0	0%	0
6502-00 · Ministries - Parish Life - Other	473	358	115	132%	473	1,073	(600)	44%	4,291
Total 6502-00 · Ministries - Parish Life	473	358	115	132%	473	1,073	(600)	44%	4,291
6504-00 · Hospitality Ministry Expenses									
6504-01 · Sunday Fellowship Expenses	0	28	(28)	0%	0	83	(83)	0%	332
6504-02 · Vestry Hospitality Expenses	0	41	(41)	0%	0	123	(123)	0%	490
6504-00 · Hospitality Ministry Expenses - Other	20				20				
Total 6504-00 · Hospitality Ministry Expenses	20	69	(49)	29%	20	206	(186)	10%	822
6505-00 · Pastoral Care Ministry									
6505-01 · Lay Eucharistic Ministry	0	4	(4)	0%	0	11	(11)	0%	43
Total 6505-00 · Pastoral Care Ministry	0	4	(4)	0%	0	11	(11)	0%	43
6506-00 · Spiritual Formation Ministry									
6506-01 · Baptism	0	50	(50)	0%	0	50	(50)	0%	200
6506-02 · Communion	0	50	(50)	0%	0	50	(50)	0%	150
6506-03 · Confirmation	0	0	0	0%	197	200	(3)	99%	600
Total 6506-00 · Spiritual Formation Ministry	0	100	(100)	0%	197	300	(103)	66%	950
6507-00 · Christian Education Ministry									
6507-02 · Women's Bible Study	47				47				
6507-04 · Christ Ed Curriculum & Expenses	35	87	(52)	40%	1,023	261	762	392%	1,044
Total 6507-00 · Christian Education Ministry	82	87	(5)	94%	1,070	261	809	410%	1,044
6508-00 · Youth Ministry	26	333	(307)	8%	316	1,000	(684)	32%	4,000
Total 6500-00 · Ministry Expenses	734	1,117	(383)	66%	2,209	3,351	(1,142)	66%	13,150
6600-00 · Property Expenses									
6601-00 · Mortgage/Building Use									
6601-01 · Mortgage Interest	1,247	1,247	0	100%	4,115	4,115	0	100%	14,754
6601-03 · Leadership Loan Repayment	0	0	0	0%	0	0	0	0%	0
6601-04 · Mortgage Principal Pymt	9,360	9,360	0	100%	27,705	27,705	0	100%	112,524
6601-05 · Sound Loan Repayment	0	0	0	0%	0	0	0	0%	0
Total 6601-00 · Mortgage/Building Use	10,607	10,607	0	100%	31,820	31,820	0	100%	127,278
6602-00 · Property Protection									
6602-01 · Insurance	2,976	2,665	311	112%	2,976	2,665	311	112%	10,661
6602-02 · Fire, Secur, permit, monitoring	387	559	(172)	69%	2,450	1,677	773	146%	6,708
6602-03 · Fire, alarm system repairs	471	82	389	574%	1,695	245	1,450	692%	979
Total 6602-00 · Property Protection	3,834	3,306	528	116%	7,121	4,587	2,534	155%	18,348

**St. David's Episcopal Church and School
Church Operating Budget vs Actuals
March 2023**

	Mar 23	Budget	\$ Over Budget	% of Budget	Jan - Mar 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
6603-00 · Funding to Repair Reserve	2,083	2,083	0	100%	6,249	6,250	(1)	100%	25,001
6604-00 · Maintenance Contracts									
6604-01 · Landscaping Contract	1,569	1,335	234	118%	1,569	1,335	234	118%	13,345
6604-02 · Janitorial Contract	1,453	1,386	67	105%	4,359	4,159	200	105%	16,636
6604-03 · HVAC Service Contract	0	1,651	(1,651)	0%	1,908	1,651	257	116%	6,602
6604-04 · Pest Control Contract	0	175	(175)	0%	0	525	(525)	0%	2,585
6604-05 · Refuse Collection	118	127	(9)	93%	730	381	349	192%	1,524
6604-06 · Snow Removal	0	2,000	(2,000)	0%	0	6,000	(6,000)	0%	6,252
Total 6604-00 · Maintenance Contracts	3,140	6,674	(3,534)	47%	8,566	14,051	(5,485)	61%	46,944
6605-00 · Repairs & Maintenance									
6605-01 · General Repairs & Maint	3,663	474	3,189	773%	12,074	1,422	10,652	849%	5,686
6605-02 · Landscaping Services	0	971	(971)	0%	750	2,913	(2,163)	26%	11,650
6605-03 · HVAC Repairs & Maint	0	279	(279)	0%	0	837	(837)	0%	3,347
Total 6605-00 · Repairs & Maintenance	3,663	1,724	1,939	212%	12,824	5,172	7,652	248%	20,683
Total 6600-00 · Property Expenses	23,327	24,394	(1,067)	96%	66,580	61,880	4,700	108%	238,254
6700-00 · Utilities									
6700-01 · Telephone & Internet	705	800	(95)	88%	2,256	2,399	(143)	94%	9,594
6700-02 · Natural Gas	2,890	2,300	590	126%	6,720	7,000	(280)	96%	16,601
6700-03 · Electricity	2,017	1,700	317	119%	6,427	5,100	1,327	126%	28,926
6700-04 · Water & Sewer	551	594	(43)	93%	551	594	(43)	93%	2,376
Total 6700-00 · Utilities	6,163	5,394	769	114%	15,954	15,093	861	106%	57,497
6800-00 · General & Administrative									
6801-00 · Office Supply Expenses									
6801-01 · Office Administrative Supplies	859	349	510	246%	1,585	1,047	538	151%	4,189
6801-02 · Kitchen/Cleaning Supplies	700	102	598	686%	972	306	666	318%	1,222
Total 6801-00 · Office Supply Expenses	1,559	451	1,108	346%	2,557	1,353	1,204	189%	5,411
6802-00 · Office Equipment Expense									
6802-01 · Office Equipment & Maintenance	666	125	541	533%	666	376	290	177%	1,505
6802-02 · IT Equipment & Software	0	6	(6)	0%	39	18	21	217%	71
6802-03 · Office Contracts	226	278	(52)	81%	827	834	(7)	99%	3,334
Total 6802-00 · Office Equipment Expense	892	409	483	218%	1,532	1,228	304	125%	4,910
6803-00 · Office Services									
6803-01 · Postage & Shipping	0	246	(246)	0%	39	738	(699)	5%	2,953
6803-03 · IT Services	407	425	(18)	96%	1,271	1,274	(3)	100%	5,094
6803-04 · Bank Charges	194	155	39	125%	886	464	422	191%	1,858
6803-05 · Dues & Subscriptions	799	61	738	1,310%	799	182	617	439%	726
Total 6803-00 · Office Services	1,400	887	513	158%	2,995	2,658	337	113%	10,631
6804-00 · Advertising & Marketing	169	225	(56)	75%	367	674	(307)	54%	2,694
6805-00 · Food & Catering									
6805-01 · Catering	59				302				
6805-02 · Food & Beverage	79	147	(68)	54%	302	441	(139)	68%	1,763
Total 6805-00 · Food & Catering	138	147	(9)	94%	604	441	163	137%	1,763
6806-00 · Misc G&A									
6806-01 · Miscellaneous G&A	123	28	95	439%	275	84	191	327%	336
6806-00 · Misc G&A - Other	0	0	0	0%	0	0	0	0%	0
Total 6806-00 · Misc G&A	123	28	95	439%	275	84	191	327%	336

St. David's Episcopal Church and School
Church Operating Budget vs Actuals
March 2023

	Mar 23	Budget	\$ Over Budget	% of Budget	Jan - Mar 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Total 6800-00 · General & Administrative	4,281	2,147	2,134	199%	8,330	6,438	1,892	129%	25,745
Total 6000-00 · Operating Expenses	71,233	72,931	(1,698)	98%	203,919	204,840	(921)	100%	803,151
Total Expense	71,233	72,931	(1,698)	98%	203,919	204,840	(921)	100%	803,151
Net Ordinary Income	(24,792)	(14,109)	(10,683)	176%	(52,974)	(28,653)	(24,321)	185%	(110,831)
Net Income	(24,792)	(14,109)	(10,683)	176%	(52,974)	(28,653)	(24,321)	185%	(110,831)

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1/17/2023 17:34		Approved 2023 Church Operating Budget R0 as of 12/14/2022			As of 12/9/2022			
		2022 Projected Actuals		2023 Budget Computed		Variance 2022/2023		
Income								
4000-00 · Operating Income								
4100-00 · Unrestricted Offerings								
4101-00 · Pledged Offerings		590,562		590,562		-		
4102-00 · Unpledged Offerings		49,008		49,008		-		
4103-00 · Loose Cash Offerings		3,901		3,901		-		
4104-00 · Special Offerings		-		-				
4104-01 · Spec Offer - Christmas		2,922		13,443		10,521		Actual Christmas 2021
4104-02 · Spec Offer - Easter		7,632		7,632		-		
4104-03 · Spec Gifts - Unrestricted		-		5,000		5,000		Giving Tuesday
Total 4104-00 · Special Offerings		10,554		26,075		15,521		
4105-00 · Fundraising Income		-		-		-		
Total 4100-00 · Unrestricted Offerings		654,025		669,546		15,521		See above
4200-00 · Restricted Offerings								
4202-00 · Restr Gifts - Personnel		-		-		-		
4203-00 · Restr Gifts - Liturgical		-		-		-		
4203-01 · Restr Gifts - Flowers		2,630		2,630		-		
4203-00 · Restr Gifts - Liturgical - Other		118		118		-		
Total 4203-00 · Restr Gifts - Liturgical		2,748		2,748		-		
4205-00 · Restr Gifts - Ministries		-		-		-		
4205-02 · Restr Gifts - Parish Life		-		-		-		
4205-04 · Restr Gifts - Hospitality		-		-		-		
Total 4205-00 · Restr Gifts - Ministries		-		-		-		
4200-00 · Restricted Offerings - Other		1,200		1,200		-		
Total 4200-00 · Restricted Offerings		3,948		3,948		-		
4500-00 · Fees & Other Income								
4500-01 · Facility Rental Income		10,304		10,304		-		
4500-05 · Misc Income		122		122		-		
4500-09 · Preschool Rent received		8,400		8,400		-		
Total 4500-00 · Fees & Other Income		18,827		18,827		-		
Total 4000-00 · Operating Income		676,800		692,321		15,521		See above
Total Income		676,800		692,321		15,521		See above
Gross Profit		676,800		692,321		15,521		See above
Expense								
6000-00 · Operating Expenses								
6100-00 · External Expenses								
6101-00 · Diocesan Related Expense		-		-		-		
6101-01 · Diocesan Pledge		24,000		5,000		(19,000)		Reduced Pledge
6101-02 · Diocesan Delegates		-		600		600		Expected cost
6101-03 · Region 13 Dues		240		240		-		
Total Diocesan Related Expenses		24,240		5,840		(18,400)		See above

St. David's Episcopal Church and School
Approved 2023 Church Operating Budget R0
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	2022 Projected Actuals	2023 Budget Computed	Variance 2022/2023	
6100-00 · External Expenses - Other	-	-		
Total 6100-00 · External Expenses	24,240	5,840	(18,400)	See above
6200-00 · Personnel	-			
6210-00 · Pastoral Compensation	-			
6210-01 · Clergy Salary	7,771	41,700	33,929	Interim Rector
6210-02 · Clergy SECA	1,465		(1,465)	Interim Rector
6210-03 · Clergy Housing Allowance	11,384	40,000	28,616	Interim Rector
6210-04 · Supply Clergy	10,363	15,000	4,637	Interim Rector 3/4
6210-06 · Salary Seminarian	480	-	(480)	No seminarian 2023
Total 6210-00 · Pastoral Compensation	31,464	96,700	65,236	See above
6230-00 · Lay Compensation	-			
6230-01 · Salary - Lay	196,997	200,937	3,940	2% Increase
6230-02 · Salary - Childcare Worker/Lay	-	10,000	10,000	Return in-person services
6230-03 · Music P/Roll Compensation	24,000	25,500	1,500	Holidays stipend
Total 6230-00 · Lay Compensation	220,997	236,437	15,440	See above
6260-00 · Personnel Benefits	-			
6260-01 · FICA	16,814	16,814	-	
6260-02 · Pension Exp	24,434	24,434	-	
6260-03 · Health Insurance Expense	29,562	38,912	9,350	Interim Rector
6260-04 · Life Insurance Expense	793	793	-	
6260-05 · LTD Expense	425	425	-	
Total 6260-00 · Personnel Benefits	72,029	81,379	9,350	See above
6270-00 · Misc Personnel Expense	-			
6270-01 · Staffing Expense	-	-	-	
6270-02 · Workers Comp Payroll Tax	1,718	1,718	-	
6270-03 · Payroll Processing	887	887	-	
6270-04 · Continuing Education	2,153	6,000	3,847	See Note # 3
6270-06 · Travel Expense	223	3,000	2,777	Interim Rector
6270-07 · Rector Search	180	5,000	4,820	Increased work in 2023
6270-00 · Misc Personnel Expense - Other	11,437	-	(11,437)	One Time expense 2022
Total 6270-00 · Misc Personnel Expense	16,598	16,605	7	See above
Total 6200-00 · Personnel	341,088	431,121	90,046	
6300-00 · Liturgical Worship Expenses	-			
6301-00 · Altar Supplies	-			
6301-01 · Wine & Host Expense	428	1,000	572	Return to in-person service
6301-02 · Linen & Candle Expense	41	500	459	Return to in-person service
6301-03 · Liturgical - Misc Expenses	259	500	241	Return to in-person service
6301-04 · Messy Church Expenses	50	-	(50)	Messy Church Self Funded
Total 6301-00 · Altar Supplies	779	2,000	1,221	See above
6302-00 · Flowers	1,607	1,607	-	
6303-00 · Music Supplies & Equip	-			
6303-01 · Common Music Expense	1,108	1,500	392	Childrens choir
6303-04 · Music Equip-Tuning Expense	252	600	348	Twice annually
Total 6303-00 · Music Supplies & Equip	1,360	2,100	740	See above
6304-00 · Audio/Visual Expenses	-			

St. David's Episcopal Church and School
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				2022 Projected	2023 Budget	Variance	
				Actuals	Computed	2022/2023	
			6304-01 · AV Expenses - Consumables	-	-		
			6304-02 · AV Expenses - Non-capital Equip	-	-	-	
			6304-03 · AV Expenses - Other	-	1,500	1,500	Expected repairs
			Total 6304-00 · Audio/Visual Expenses		1,500	1,500	See above
			6306-00 · Musicians	-	-		
			6306-01 · Musicians - 9AM Service	9,144	9,144	-	
			6306-02 · Musicians - 11AM Service	14,294	14,294	-	
			6306-03 · Musicians - Special Events	900	900	-	
			Total 6306-00 · Musicians	24,338	24,338	-	
			Total 6300-00 · Liturgical Worship Expenses	28,084	31,545	3,462	See above
			6500-00 · Ministry Expenses	-	-		
			6501-00 · Welcoming & Incorporation	-	-		
			6501-01 · Welcoming	-	-	-	
			6501-02 · The Connection	91	1,000	909	Replace private expenses
			6501-03 · Stewardship	-	1,000	1,000	Replace private expenses
			Total 6501-00 · Welcoming & Incorporation	91	2,000	1,909	See above
			6502-00 · Ministries - Parish Life	-	-		
			6502-01 · Youth & Children's Music Pgm	-	-	-	
			6502-02 · Pentecost Festival Expenses	-	-	-	
			6502-03 · Advent Festival Expenses	-	-	-	
			6502-00 · Ministries - Parish Life - Other	4,291	4,291		
			Total 6502-00 · Ministries - Parish Life	4,291	4,291	-	
			6504-00 · Hospitality Ministry Expenses	-	-		
			6504-01 · Sunday Fellowship Expenses	332	332	-	
			6504-02 · Vestry Hospitality Expenses	490	490	-	
			Total 6504-00 · Hospitality Ministry Expenses	822	822	-	
			6505-00 · Pastoral Care Ministry	-	-		
			6505-01 · Lay Eucharistic Ministry	43	43	-	
			Total 6505-00 · Pastoral Care Ministry	43	43	-	
			6506-00 · Spiritual Formation Ministry	-	-		
			6506-01 · Baptism	-	200	200	Return to in-persons services
			6506-02 · Communion	-	150	150	Return to in-person services
			6506-03 · Confirmation	594	600	6	Return to in-person services
			Total 6506-00 · Spiritual Formation Ministry	594	950	356	See above
			6507-00 · Christian Education Ministry	-	-		
			6507-04 · Christ Ed Curriculum & Expenses	1,044	1,044	-	
			Total 6507-00 · Christian Education Ministry	1,044	1,044	-	
			6508-00 · Youth Ministry	1,166	4,000	2,834	Return to in-person services
			Total 6500-00 · Ministry Expenses	8,052	13,150	5,098	See above
			6600-00 · Property Expenses	-	-		
			6601-00 · Mortgage/Building Use	-	-		
			6601-01 · Mortgage Interest	20,162	20,162	-	
			6601-03 · Leadership Loan Repayment	6,000	-	(6,000)	Loan paid off
			6601-04 · Mortgage Principal Pymt	107,116	107,116	-	
			6601-05 · Sound Loan Repayment	3,000	-	(3,000)	Loan Paid Off

St. David's Episcopal Church and School
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				2022 Projected	2023 Budget	Variance	
				Actuals	Computed	2022/2023	
			Total 6601-00 · Mortgage/Building Use	136,278	127,278	(9,000)	See above
			6602-00 · Property Protection	-	-	-	
			6602-01 · Insurance	10,661	10,661	-	
			6602-02 · Fire, Secur, permit, monitoring	6,708	6,708	-	
			6602-03 · Fire, alarm system repairs	979	979	-	
			Total 6602-00 · Property Protection	18,348	18,348	-	
			6603-00 · Funding to Repair Reserve	25,001	25,001	-	
			6604-00 · Maintenance Contracts	-	-	-	
			6604-01 · Landscaping Contract	13,345	13,345	-	
			6604-02 · Janitorial Contract	16,636	16,636	-	
			6604-03 · HVAC Service Contract	6,602	6,602	-	
			6604-04 · Pest Control Contract	2,585	2,585	-	
			6604-05 · Refuse Collection	1,524	1,524	-	
			6604-06 · Snow Removal	6,252	6,252	-	
			Total 6604-00 · Maintenance Contracts	46,944	46,944	-	
			6605-00 · Repairs & Maintenance	-	-	-	
			6605-01 · General Repairs & Maint	5,686	5,686	-	
			6605-02 · Landscaping Services	11,650	11,650	-	
			6605-03 · HVAC Repairs & Maint	3,347	3,347	-	
			Total 6605-00 · Repairs & Maintenance	20,682	20,682	-	
			Total 6600-00 · Property Expenses	247,253	238,253	(9,000)	See loan payoffs above
			6700-00 · Utilities	-	-	-	
			6700-01 · Telephone & Internet	9,594	9,594	-	
			6700-02 · Natural Gas	15,092	16,601	1,509	10% cost increase
			6700-03 · Electricity	26,297	28,926	2,630	10% cost increase
			6700-04 · Water & Sewer	2,376	2,376	-	
			Total 6700-00 · Utilities	51,986	57,497	4,139	See above
			6800-00 · General & Administrative	-	-	-	
			6801-00 · Office Supply Expenses	-	-	-	
			6801-01 · Office Administrative Supplies	4,189	4,189	-	
			6801-02 · Kitchen/Cleaning Supplies	1,222	1,222	-	
			Total 6801-00 · Office Supply Expenses	5,411	5,411	0	
			6802-00 · Office Equipment Expense	-	-	-	
			6802-01 · Office Equipment & Maintenance	1,505	1,505	-	
			6802-02 · IT Equipment & Software	71	71	-	
			6802-03 · Office Contracts	3,334	3,334	-	
			Total 6802-00 · Office Equipment Expense	4,909	4,909	-	
			6803-00 · Office Services	-	-	-	
			6803-01 · Postage & Shipping	2,953	2,953	-	
			6803-03 · IT Services	5,094	5,094	-	
			6803-04 · Bank Charges	1,858	1,858	-	
			6803-05 · Dues & Subscriptions	726	726	-	
			Total 6803-00 · Office Services	10,631	10,631	-	
			6804-00 · Advertising & Marketing	2,694	2,694	-	
			6805-00 · Food & Catering	-	-	-	

St. David's Episcopal Church and School
Approved 2023 Church Operating Budget R0
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				2022 Projected	2023 Budget	Variance
				Actuals	Computed	2022/2023
			6805-01 · Catering	-		
			6805-02 · Food & Beverage	1,763	1,763	-
			Total 6805-00 · Food & Catering	1,763	1,763	-
			6806-00 · Misc G&A	-		
			6806-01 · Miscellaneous G&A	336	336	-
			6806-00 · Misc G&A - Other	-	-	
			Total 6806-00 · Misc G&A	336	336	-
			Total 6800-00 · General & Administrative	25,744	25,744	
			6000-00 · Operating Expenses - Other	-	-	
			Total 6000-00 · Operating Expenses	726,446	803,150	- 75,345
			Total Expense	726,446	803,150	76,704
			Net Ordinary Income	(46,320)	(110,829)	(64,509)
			Net Income	(46,320)	(110,829)	(64,509)
Notes						
	1. The 2022 Projected numbers are based on the first ten months actuals' divided by 10 and multiplied by 12 except as noted where known 2023 numbers were used.					
	2. Notes in Column P explain variances between projected 2022 vs 2023.					
	3. Based on Diocesan policy \$1,500 per clergy; encouraged same for lay; SD lay - \$1,000 per FTE, \$500 per PTE.					
	4. Note actual benefits numbers have been adjusted to account for insurance/pension changes, but have not been implemented here. Will be included with the budget review after					
	5. Compensation levels of current staff positions will be reviewed by the end of Q1 2023.					
	<u>2022-2023 Church Goals:</u>					
	"Rebuilding Community and Worship in 2022" (re: November 2021 Vestry Meeting.)					
	<u>Church Priorities: Priority areas to focus the resources God has generously provided.</u>					
	1. Worship & Support Services,					
	2. Pastoral Care,					
	3. Community Connection (internal & external),					
	4. Youth & Family Ministry,					
	5. Rector Search.					